

**Montauk Manor
Board of Managers
Thursday, June 23, 2022
Conference Call Budget Meeting
5:30pm**

Present: Lou Federico, President, Don Kershan Vice President, Claire Ratusch, Secretary, William Skody, Kathleen Mize, Jerry Simunek, Janice Nessel, General Manager, Jessica Castro Controller

Absent: Herman Hochberg, Treasurer,

Meeting called to order at 5:30pm

Board re-reviewed and discussed the proposed budget for 2023 in detail, and the increase of 4% on the monthly common charges was approved with a 1-month assessment billed the month of August 2022.

Motion made to approve the year end 2023 Condominium Budget with an increase of 4% and a 1-month assessment billed and paid in August was made by Don Kershan and seconded by William Skody.

VOTE: PASSED unanimously