**Board of Managers**

**Conference Call Meeting**

**Restaurant Committee**

**January 27th, 2020**

**4:30pm**

**Lou Federico, Claire Ratusch, William Skody, Don Kershan, Janice Nessel and Galina Kaloyanova**

The following was discussed for a new restaurant:

Lease Term – A 3 year term with option to renew at an increase of rent based on financial where with all. A security deposit of 6 months will be required.

RENT: For the new lease will be $3500 per month

**Room service to be provided but does not include liquor.**

We have 2 interested parties as of now who might be interested in leasing the restaurant. We will also reach out to brokers and put Ads in the East Hampton Star and advertise.

On our next meeting we will discuss catering terms and buying the equipment from La Fine

Meeting adjourned at 5:25 PM.